



Financial services

Winnipeg

MANITOBA, CANADA

Winnipeg's financial services sector encompasses banking, leasing, insurance, securities, mutual funds, e-commerce/online banking and venture financing. Some of the biggest names in the business are headquartered here, and Winnipeg's pioneering spirit has given rise to important advances in this sector. If you have a focus on commerce, opportunities are richer in Winnipeg.

 **5,400+**
financial services companies¹

 **22,000+**
financial services employees¹

 **Big 6** All major banks have operations in Winnipeg

Invest in Winnipeg



Winnipeg-based **Telpay** was founded in 1985 and has since evolved into Canada's biggest independent electronic bill payment company.



Caisse Financial Group is Manitoba's first credit union. When it opened in 1937, it had just 29 members and \$97 in assets. Today, it has evolved into a full service, \$1.6B dollar financial institution with more than 35,000 members. Caisse is a bilingual financial co-operative that prioritizes its members' experiences and invests in the well-being of the community.



Winnipeg is home to more than 600 financial service leaders and advisors at the **RBC** inbound contact centre. Winnipeg's low operating costs and central time zone, make it the perfect choice for general, business, digital and investment banking and credit services.

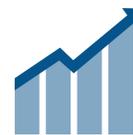
Why Winnipeg?



Central location
Low latency Internet Gateway with a central time zone



Affordable energy
Affordable, renewable resources makes Winnipeg a low-cost option for any business.²



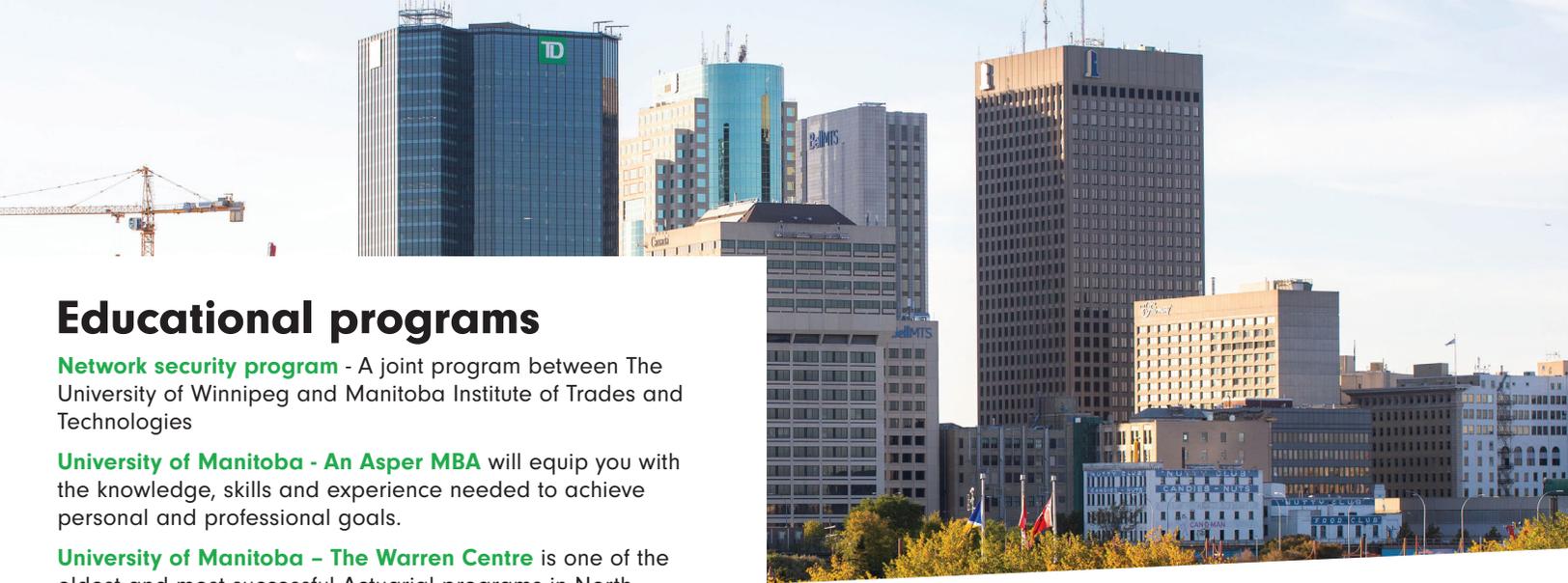
Diverse, secure and stable economy²



Cooler climate
Companies take advantage of our winter weather to cool data centre servers naturally and keep costs low



Nearshore jurisdiction
for backend services, administration and insurance



Educational programs

Network security program - A joint program between The University of Winnipeg and Manitoba Institute of Trades and Technologies

University of Manitoba - An Asper MBA will equip you with the knowledge, skills and experience needed to achieve personal and professional goals.

University of Manitoba - The Warren Centre is one of the oldest and most successful Actuarial programs in North America. The centre's graduates are highly sought after by companies such as Canada Life and Wawanesa.

Chartered Professional Accountants enjoy highly rewarding careers offering ample opportunities and advancement in public account, corporate world, government and not-for-profit entities.

Strong industry associations



Government support for business

All three levels of government are focused on economic development in Winnipeg, and the stage is set to encourage and support investment in our city

Corporate Income Tax break No corporate tax (0%) on the first 500k of income

Scientific Research and Experimental Development credit Up to 50% reimbursement on eligible research and development activities with a best-in-country provincial top-up credit

Venture Capital Tax credit 45% non-refundable tax credit for new shareholders

Endnotes:
1. Statistics Canada, 2019

2. Manitoba Hydro, 2019

Companies



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